



Sant Longowal Institute of Engineering and Technology
Longowal, Distt. Sangrur, Punjab – 148106
(Deemed to be University under MoE, GOI)

Ref. No. SLIET/Admn./A1/2024-25/2601-2604

Dated : 09/8/2024

CIRCULAR

The Canara Bank has launched subject special schemes for the employees (Both Teaching & Non-Teaching) of the Institutions which are financed/Eligible to be financed by HEFA.

Under this scheme, the Canara Bank provides loans as under: -

1. House Loan
2. Vehicle Loan
3. Personal Loan

A copy of brochure of Special Schemes is enclosed for information of all the officials/staff and employees, so that employees of SLIET, Longowal may avail the benefit from these schemes.

SLIET, Longowal shall not be responsible for repayment of any loan taken by the employees.

This issues with the approval of Competent Authority dated 05.08.2024.


REGISTRAR

Encl.: Brochure of Special Schemes

Copy to:-

1. Director's Cell for kind information of the Director.
2. All Deans/HODs/Section Incharges :- for circulation
3. Associate Dean (ERP/SAMARTH and ACSS) for uploading on Institute Website
4. File copy


REGISTRAR

SPECIAL PACKAGE

HOUSE LOAN @8.30%*

VEHICLE LOAN @8.60%*

PERSONAL LOAN @10.60%*

For all the confirmed employees of India's Premier Educational Institutions / Colleges, Kendriya Vidyalayas (KVs), Jawahar Navodaya Vidyalayas (JNVs) and Central Universities coming under MoE & MOHFW and which are financed / eligible to be financed by Higher Education Financing Agency (HEFA).*

हे.फ़ा HEFA

ENABLING EXCELLENCE
उत्कृष्टता को सक्षम करना

(A joint venture of Canara Bank and Ministry of Education, GoI)

The Special package is applicable on All India basis and is valid from 01.04.2024 to 31.03.2025.

HOUSE LOAN

Lowest EMI Starting from
Rs. 754 Per Lakh

Lowest ROI Starting from
8.30% Per Annum

Loan Quantum maximum
up to 96 times of monthly
gross salary

ZERO

- Processing / Documentation / Fore closure / Prepayment Charges

- Repayment Period up to 30 years

- Turnaround Time for sanction of loan maximum 2 Weeks



VEHICLE LOAN

Lowest EMI Starting from
Rs.1588 Per Lakh

Lowest ROI starting from
8.60% Per Annum

Loan Quantum maximum
up to 90% of cost of Vehicle including
RC, Insurance and Accessories

ZERO

- Processing / Documentation / Fore closure / Prepayment Charges

- Repayment Period up to 7 years

- Turnaround Time for sanction of loan maximum 2 Days



PERSONAL LOAN

Lowest EMI Starting from
Rs. 1691 Per Lakh

Lowest ROI Starting from
10.60% Per Annum

Loan Quantum maximum
up to 30 times of monthly gross salary

ZERO

- Processing / Documentation / Fore closure / Prepayment Charges

- Repayment Period up to 7 years

- Turnaround Time for sanction of loan maximum 24 Hours



*T & C Apply